
STATE OF
NORTH CAROLINA

April 30, 2002
Monthly Financial Data

Robert L. Powell, State Controller
North Carolina Office of the State Controller

**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
GENERAL FUND**

April 30, 2002

(Expressed In Millions)

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities:</u>	
Cash and Investments	\$ 1,356.5	Sales and Use Tax Payable	\$ 555.0
		Beverage Tax Payable	26.8
Advance to North Carolina Railroad	22.1	White Goods	0.5
		Scrap Tire Fees Payable	1.8
		Total Liabilities	\$ 584.1
		<u>Fund Balance:</u>	
		<u>Reserved :</u>	
		Savings Account (G.S. 143-15.3)	\$ 232.0
		Retirees' Health Premiums	51.9
		North Carolina Railroad Acquisition	22.1
		Disproportionate Share	1.2
		Disaster Relief	336.5
		Budgetary Shortfall Funds (Executive Order #19)	202.5
		Total Reserved	\$ 846.2
		<u>Unreserved :</u>	
		Fund Balance - July 1, 2001	—
		Transfer to reserves	(90.0)
			(90.0)
		Excess of Revenue Over Expenditures -	
		Ten Months Ended April 30, 2002	38.3
		Total Unreserved	(51.7)
		Total Fund Balance	794.5
Total Assets	\$ 1,378.6	Total Liabilities and Fund Balance	\$ 1,378.6

SCHEDULE OF OPERATIONS

GENERAL FUND

For the Months of April 2002 and 2001, and the Ten Months Ended April 30, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Beg. Unreserved Fund Balance	\$ (411.4)	\$ 30.0	\$ —	\$ —	\$ —	\$ —		
Transfer to Reserved Fund Balance	—	—	(90.0)	—	(306.8)	—		
	<u>(411.4)</u>	<u>30.0</u>	<u>(90.0)</u>	<u>—</u>	<u>(306.8)</u>	<u>—</u>		
Revenues:								
Tax Revenues:								
Individual Income	1,040.7	1,299.9	6,102.4	6,268.7	8,179.3	7,650.7	74.6%	81.9%
Corporate Income	(79.2)	14.4	273.8	336.7	586.4	689.5	46.7%	48.8%
Sales and Use	354.4	298.7	3,057.1	2,869.4	3,796.3	3,613.3	80.5%	79.4%
Franchise	11.9	44.2	433.7	547.9	639.0	500.5	67.9%	109.5%
Insurance	92.3	86.0	244.2	225.4	321.6	288.7	75.9%	78.1%
Beverage	9.5	16.3	140.6	144.1	174.0	174.0	80.8%	82.8%
Inheritance	11.0	6.4	91.2	99.4	130.2	152.7	70.0%	65.1%
Privilege License	5.8	6.5	18.0	15.3	26.4	45.0	68.2%	34.0%
Tobacco Products	3.4	3.6	34.1	35.0	40.7	42.4	83.8%	82.5%
Real Estate Conveyance Excise	(1.6)	(1.9)	7.4	6.3	—	—	—	—
Gift	9.0	15.9	13.0	19.1	23.2	28.1	56.0%	68.0%
White Goods Disposal	(0.1)	(0.6)	1.8	0.4	—	—	—	—
Scrap Tire Disposal	(0.8)	(1.4)	3.2	0.9	—	—	—	—
Freight Car Lines	0.2	0.3	0.3	0.3	0.5	0.5	60.0%	60.0%
Piped Natural Gas	25.6	10.4	42.3	41.8	37.9	28.3	111.6%	147.7%
Other	—	(0.3)	—	—	0.6	0.6	—	—
Total Tax Revenue	<u>1,482.1</u>	<u>1,798.4</u>	<u>10,463.1</u>	<u>10,610.7</u>	<u>13,956.1</u>	<u>13,214.3</u>	<u>75.0%</u>	<u>80.3%</u>
Non-Tax Revenue:								
Treasurer's Investments	9.6	11.7	112.8	144.3	166.8	214.0	67.6%	67.4%
Judicial Fees	9.8	9.0	91.9	90.3	112.0	112.8	82.1%	80.1%
Insurance	5.9	5.9	17.8	17.7	45.5	42.1	39.1%	42.0%
Disproportionate Share	—	—	107.0	109.1	107.0	106.0	100.0%	102.9%
Highway Fund Transfer In	—	—	10.4	10.2	14.5	13.8	71.7%	73.9%
Highway Trust Fund Transfer In	—	—	171.7	170.0	171.7	170.0	100.0%	100.0%
Other [**]	48.4	31.4	229.9	181.0	139.4	177.3	164.9%	102.1%
Total Non-Tax Revenue	<u>73.7</u>	<u>58.0</u>	<u>741.5</u>	<u>722.6</u>	<u>756.9</u>	<u>836.0</u>	<u>98.0%</u>	<u>86.4%</u>
Total Tax and Non-Tax Revenue	<u>1,555.8</u>	<u>1,856.4</u>	<u>11,204.6</u>	<u>11,333.3</u>	<u>14,713.0</u>	<u>14,050.3</u>	<u>76.2%</u>	<u>80.7%</u>
Bond Proceeds	<u>10.6</u>	<u>—</u>	<u>250.0</u>	<u>680.0</u>	<u>250.0</u>	<u>680.0</u>	<u>100.0%</u>	<u>100.0%</u>
Total Availability	<u>1,155.0</u>	<u>1,886.4</u>	<u>11,364.6</u>	<u>12,013.3</u>	<u>14,656.2</u>	<u>14,730.3</u>	<u>77.5%</u>	<u>81.6%</u>
Expenditures:								
Current Operations	1,136.1	1,131.0	10,949.6	10,392.0	14,120.4	13,734.9	77.5%	75.7%
Capital Improvements:								
Funded by General Fund	—	—	—	57.5	32.9	75.5	—	76.2%
Debt Service	60.0	40.7	216.7	169.1	252.0	239.7	86.0%	70.5%
	<u>1,196.1</u>	<u>1,171.7</u>	<u>11,166.3</u>	<u>10,618.6</u>	<u>14,405.3</u>	<u>14,050.1</u>	<u>77.5%</u>	<u>75.6%</u>
Capital Improvements:								
Funded by Bond Proceeds	10.6	—	250.0	680.0	250.0	680.0	100.0%	100.0%
Total Expenditures	<u>1,206.7</u>	<u>1,171.7</u>	<u>11,416.3</u>	<u>11,298.6</u>	<u>14,655.3</u>	<u>14,730.1</u>	<u>77.9%</u>	<u>76.7%</u>
Unreserved Fund Balance	<u>\$ (51.7)</u>	<u>\$ 714.7</u>	<u>\$ (51.7)</u>	<u>\$ 714.7</u>	<u>\$ 0.9</u>	<u>\$ 0.2</u>		

** In February 2002, \$80 million was transferred in from the Highway Trust Fund. These dollars may be used to address the budget shortfall. Budgetary projections have not been revised to reflect this transfer in.

SCHEDULE OF NET TAX AND NON-TAX REVENUES AND TRANSFERS IN BUDGET VS. ACTUAL GENERAL FUND

For the Month of April 2002, and the Ten Months Ended April 30, 2002
(Expressed In Millions)

	Current Month				Year-To-Date			
	Projected Monthly Budget	Actual	Variance	Percent Realized	Projected Monthly Budget	Actual	Variance	Percent Realized
Tax Revenue								
Individual Income [1]	\$ 1,509.9	\$ 1,040.7	\$ (469.2)	68.9%	\$ 6,951.0	\$ 6,102.4	\$ (848.6)	87.8%
Corporate Income [2]	18.3	(79.2)	(97.5)	(432.8%)	455.9	273.8	(182.1)	60.1%
Sales and Use	385.9	354.4	(31.5)	91.8%	3,222.5	3,057.1	(165.4)	94.9%
Franchise	28.3	11.9	(16.4)	42.0%	473.5	433.7	(39.8)	91.6%
Insurance	88.9	92.3	3.4	103.8%	228.9	244.2	15.3	106.7%
Beverage	9.7	9.5	(0.2)	97.9%	140.0	140.6	0.6	100.4%
Inheritance	10.8	11.0	0.2	101.9%	108.6	91.2	(17.4)	84.0%
Privilege License	5.8	5.8	—	100.0%	17.2	18.0	0.8	104.7%
Tobacco Products	3.4	3.4	—	100.0%	34.0	34.1	0.1	100.3%
Real Estate Conveyance Excise	(1.6)	(1.6)	—	100.0%	7.4	7.4	—	100.0%
Gift	18.8	9.0	(9.8)	47.9%	22.1	13.0	(9.1)	58.8%
White Goods Disposal	(0.1)	(0.1)	—	100.0%	1.8	1.8	—	100.0%
Scrap Tire Disposal	(0.8)	(0.8)	—	100.0%	3.2	3.2	—	100.0%
Freight Car Lines	0.3	0.2	(0.1)	66.7%	0.3	0.3	—	100.0%
Piped Natural Gas	10.8	25.6	14.8	237.0%	42.7	42.3	(0.4)	99.1%
Other	—	—	—	—	—	—	—	—
Total Tax Revenue	<u>2,088.4</u>	<u>1,482.1</u>	<u>(606.3)</u>	71.0%	<u>11,709.1</u>	<u>10,463.1</u>	<u>(1,246.0)</u>	89.4%
Non-Tax Revenue								
Treasurer's Investments	15.4	9.6	(5.8)	62.3%	135.2	112.8	(22.4)	83.4%
Judicial Fees	9.2	9.8	0.6	106.5%	93.6	91.9	(1.7)	98.2%
Insurance	8.5	5.9	(2.6)	69.4%	37.6	17.8	(19.8)	47.3%
Disproportionate share	—	—	—	—	107.0	107.0	—	100.0%
Highway Fund Transfer In	—	—	—	—	10.4	10.4	—	100.0%
Highway Trust Fund Transfer In	—	—	—	—	171.7	171.7	—	100.0%
Other [3]	12.9	48.4	35.5	375.2%	113.5	229.9	116.4	202.6%
Total Non-Tax Revenue	<u>46.0</u>	<u>73.7</u>	<u>27.7</u>	160.2%	<u>669.0</u>	<u>741.5</u>	<u>72.5</u>	110.8%
Total Tax and Non-Tax Revenue	<u>\$ 2,134.4</u>	<u>\$ 1,555.8</u>	<u>\$ (578.6)</u>	72.9%	<u>\$ 12,378.1</u>	<u>\$ 11,204.6</u>	<u>\$ (1,173.5)</u>	90.5%

[1] Individual Income Tax collections are reported net of the following transfer(s) :

	2001-02		2000-01	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Individual Income Tax, Reported Net	\$ 1,040.7	\$ 6,102.4	\$ 1,299.9	\$ 6,268.7
Local Government Tax Reimbursement	—	129.0	—	129.0
Individual Income Tax, Adjusted for Transfers	<u>\$ 1,040.7</u>	<u>\$ 6,231.4</u>	<u>\$ 1,299.9</u>	<u>\$ 6,397.7</u>

[2] Corporate Income Tax collections are reported net of the following transfer(s) :

	2001-02		2000-01	
	Current Month	Year-To- Date	Current Month	Year-To- Date
Corporate Income Tax, Reported Net	\$ (79.2)	\$ 273.8	\$ 14.4	\$ 336.7
Public School Building Capital Fund	—	34.6	—	40.4
Critical School Facility Needs Fund	—	7.5	—	7.5
Local Government Tax Reimbursement	—	101.5	—	101.5
Executive Order #3	—	95.1	—	—
	<u>—</u>	<u>238.7</u>	<u>—</u>	<u>149.4</u>
Corporate Income Tax, Adjusted for Transfers	<u>\$ (79.2)</u>	<u>\$ 512.5</u>	<u>\$ 14.4</u>	<u>\$ 486.1</u>

[3] Non-Tax Revenue-Other: In February 2002, \$80 million was transferred in from the Highway Trust Fund. These dollars may be used to address the budget shortfall. Budgetary projections have not been revised to reflect this transfer in.

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of April 2002 and 2001, and the Ten Months Ended April 30, 2002 and 2001

(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
<p>A negative appropriation expenditure indicates that a budget code has non-appropriated authorized receipts that exceed authorized expenditures.</p> <p>Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditure</p>								
General Fund Expenditures								
Current Operations :								
General Government								
General Assembly	\$ 2.8	\$ 3.4	\$ 15.8	\$ 15.1	\$ 39.3	\$ 40.6	40.2%	37.2%
Governor's Office	0.4	0.3	4.2	4.4	5.5	5.7	76.4%	77.2%
Office of State Budget	0.4	0.5	4.1	4.6	5.5	5.8	74.5%	79.3%
Office of State Planning	—	(0.2)	—	(3.1)	—	1.4	—	(221.4%)
Housing Finance Agency	0.3	—	4.1	8.3	5.3	8.3	77.4%	100.0%
Disaster Relief (carryforward from FY2000)	—	0.2	(1.4)	(434.7)	—	—	—	—
Lieutenant Governor	—	—	0.5	0.5	0.7	0.7	71.4%	71.4%
Secretary of State	0.7	0.7	6.2	5.4	8.6	9.8	72.1%	55.1%
State Auditor	0.8	1.1	8.7	8.8	11.8	12.3	73.7%	71.5%
State Treasurer	0.9	0.6	1.9	6.2	7.2	15.1	26.4%	41.1%
Retirement and Employee Benefits	0.4	1.4	10.1	10.2	10.3	12.3	98.1%	82.9%
Fire Safety Loan	—	—	—	—	—	—	—	—
Administration	4.3	4.6	46.0	51.2	62.1	63.6	74.1%	80.5%
Administration-Reserve Central Mail Service	—	—	—	—	—	—	—	—
Office of the State Controller	0.8	0.8	8.4	8.5	11.5	11.7	73.0%	72.6%
Revenue	4.8	5.2	58.4	57.9	76.8	78.2	76.0%	74.0%
Cultural Resources	4.2	4.0	47.6	52.0	60.3	63.5	78.9%	81.9%
Cultural Resources - Roanoke Island Commission	0.2	—	1.4	1.9	1.9	1.9	73.7%	100.0%
Board of Elections	0.3	0.5	2.1	1.4	3.2	3.5	65.6%	40.0%
Office of Administrative Hearings	0.2	0.2	2.0	2.0	2.8	2.9	71.4%	69.0%
Rules Review Committee	—	—	0.2	0.3	0.3	0.4	66.7%	75.0%
	21.5	23.3	220.3	(199.1)	313.1	337.7	70.4%	(59.0%)
Reserves - General Assembly	—	—	38.3	3.1	39.6	3.7	96.7%	83.8%
Reserves - Contingency & Emergency	—	—	—	—	4.4	1.1	—	—
Reserves - Savings	—	—	—	120.0	—	120.0	—	100.0%
Reserves - SPA Salary Increases	—	—	—	—	4.9	18.6	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	0.4	1.8	(175.0%)	—
Reserves - Comprehensive Health Plan	—	—	—	—	—	0.3	—	—
Reserves - Nonrecurring Compensation Increase	—	—	—	—	—	11.4	—	—
Reserves - Welfare Reform	—	—	—	—	—	0.4	—	—
Reserves - Salary Adjustments 1999-00	—	—	(1.0)	—	(0.4)	1.0	250.0%	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Positions Vacated by Retirement	—	—	—	—	—	2.5	—	—
Reserves - Retirement Adjustment	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	(1.7)	—	(1.7)	—	100.0%	—
Reserves - Moving Expenses	—	—	—	—	—	—	—	—
Reserves - Clean Water	—	—	—	—	—	—	—	—
Reserves - Implement HIPPA	—	—	—	—	13.5	—	—	—
Reserves - SPA Minimum Salary	—	—	—	—	—	0.1	—	—
Reserves - AOC Retirement Reduction	—	—	—	—	—	(0.9)	—	—
Reserves - State Employee Compensation	—	—	—	—	26.5	48.0	—	—
Reserves - Death Benefits	—	—	—	—	—	(0.1)	—	—
Reserves - Premium Reserve	—	—	—	—	—	1.4	—	—
Reserves - Retirement	—	—	—	—	(33.7)	(3.4)	—	—
Reserves - MH/DD/SA Reform	—	—	(2.5)	—	44.3	2.5	(5.6%)	—
Reserves - Reversions	—	—	—	—	—	39.5	—	—
	—	—	32.4	123.1	97.8	247.9	33.1%	49.7%
Total - General Government	21.5	23.3	252.7	(76.0)	410.9	585.6	61.5%	(13.0%)

State of North Carolina

SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of April 2002 and 2001, and the Ten Months Ended April 30, 2002 and 2001
(Expressed In Millions)

	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Education								
Public Instruction	497.5	475.8	4,848.2	4,717.1	5,922.5	5,792.3	81.9%	81.4%
North Carolina School of Science and Mathematics	1.0	0.8	8.6	8.6	11.8	11.5	72.9%	74.8%
Community Colleges	60.0	60.4	497.9	501.8	650.1	644.0	76.6%	77.9%
	<u>558.5</u>	<u>537.0</u>	<u>5,354.7</u>	<u>5,227.5</u>	<u>6,584.4</u>	<u>6,447.8</u>	<u>81.3%</u>	<u>81.1%</u>
University System :								
University of North Carolina - General Admin.	4.0	3.8	34.7	39.0	46.1	55.2	75.3%	70.7%
UNC - GA Institutional Programs and Facilities	—	—	—	—	0.6	0.4	—	—
UNC - GA Related Educational Programs	0.5	5.7	109.0	98.0	112.8	99.7	96.6%	98.3%
UNC - Chapel Hill Academic Affairs	21.8	22.3	124.2	129.4	205.6	202.4	60.4%	63.9%
UNC - Chapel Hill Health Affairs	14.0	17.0	110.6	117.4	155.9	160.6	70.9%	73.1%
UNC - Chapel Hill Area Health Affairs	3.2	3.4	34.8	35.0	46.4	46.6	75.0%	75.1%
NCSU - Academic Affairs	27.8	25.8	185.0	195.5	273.0	272.3	67.8%	71.8%
NCSU - Agricultural Research	2.8	2.9	37.2	39.8	47.5	48.2	78.3%	82.6%
NCSU - Agricultural Extension Service	1.1	2.5	28.5	32.4	37.4	38.8	76.2%	83.5%
University of North Carolina at Greensboro	9.4	10.2	65.4	69.2	94.2	96.3	69.4%	71.9%
University of North Carolina at Charlotte	10.5	11.0	62.7	66.3	98.3	98.6	63.8%	67.2%
University of North Carolina at Asheville	2.1	2.3	18.9	21.0	25.9	26.3	73.0%	79.8%
University of North Carolina at Wilmington	5.5	5.1	40.6	44.4	60.4	60.8	67.2%	73.0%
East Carolina University	13.6	11.7	76.9	86.2	121.5	123.6	63.3%	69.7%
ECU - Health Affairs	3.9	4.1	35.1	36.8	46.4	47.1	75.6%	78.1%
North Carolina A&T University	4.6	6.0	40.4	46.0	61.7	61.4	65.5%	74.9%
Western Carolina University	4.9	5.2	36.7	40.0	52.7	53.4	69.6%	74.9%
Appalachian State University	7.2	7.0	62.3	64.2	86.6	88.1	71.9%	72.9%
Pembroke State University	3.4	2.2	19.8	18.9	28.5	24.8	69.5%	76.2%
Winston-Salem State University	2.8	2.3	23.1	21.1	30.5	28.9	75.7%	73.0%
Elizabeth City State University	1.7	1.7	16.4	17.1	23.2	22.4	70.7%	76.3%
Fayetteville State University	7.3	1.0	21.9	21.7	31.4	31.5	69.7%	68.9%
North Carolina Central University	3.8	4.4	32.2	36.5	45.2	46.3	71.2%	78.8%
North Carolina School of the Arts	1.0	1.1	11.8	11.7	17.6	16.2	67.0%	72.2%
University of North Carolina Hospitals	3.0	3.0	33.1	33.9	40.7	40.7	81.3%	83.3%
	<u>159.9</u>	<u>161.7</u>	<u>1,261.3</u>	<u>1,321.5</u>	<u>1,790.1</u>	<u>1,790.6</u>	<u>70.5%</u>	<u>73.8%</u>
Total - Education	<u>718.4</u>	<u>698.7</u>	<u>6,616.0</u>	<u>6,549.0</u>	<u>8,374.5</u>	<u>8,238.4</u>	<u>79.0%</u>	<u>79.5%</u>
Health and Human Services								
HHS - Administration	4.9	0.5	42.1	39.5	55.9	51.2	75.3%	77.1%
Aging	2.8	2.6	20.6	20.9	29.6	30.0	69.6%	69.7%
Child Development	28.1	39.1	225.9	235.3	289.0	300.7	78.2%	78.3%
Services for Deaf & Hearing Impaired	2.8	5.6	25.7	53.9	36.5	76.1	70.4%	70.8%
Health Services	14.2	5.4	96.3	66.9	140.9	108.6	68.3%	61.6%
Social Services	12.2	13.5	137.1	126.6	188.3	187.1	72.8%	67.7%
Medical Assistance	141.6	134.0	1,594.3	1,309.9	1,983.3	1,520.1	80.4%	86.2%
Children's Health Insurance	2.5	0.9	20.3	19.8	33.0	24.7	61.5%	80.2%
Services for the Blind	0.6	0.2	7.1	7.2	10.2	10.1	69.6%	71.3%
Mental Health	44.2	53.3	425.2	469.2	577.8	583.1	73.6%	80.5%
Facility Services	1.0	0.7	6.6	8.6	15.0	16.1	44.0%	53.4%
Vocational Rehabilitation	(1.7)	2.8	22.2	24.3	43.5	46.3	51.0%	52.5%
Juvenile Justice	10.5	12.0	108.9	112.0	141.0	147.2	77.2%	76.1%
Total - Health and Human Services	<u>263.7</u>	<u>270.6</u>	<u>2,732.3</u>	<u>2,494.1</u>	<u>3,544.0</u>	<u>3,101.3</u>	<u>77.1%</u>	<u>80.4%</u>

State of North Carolina

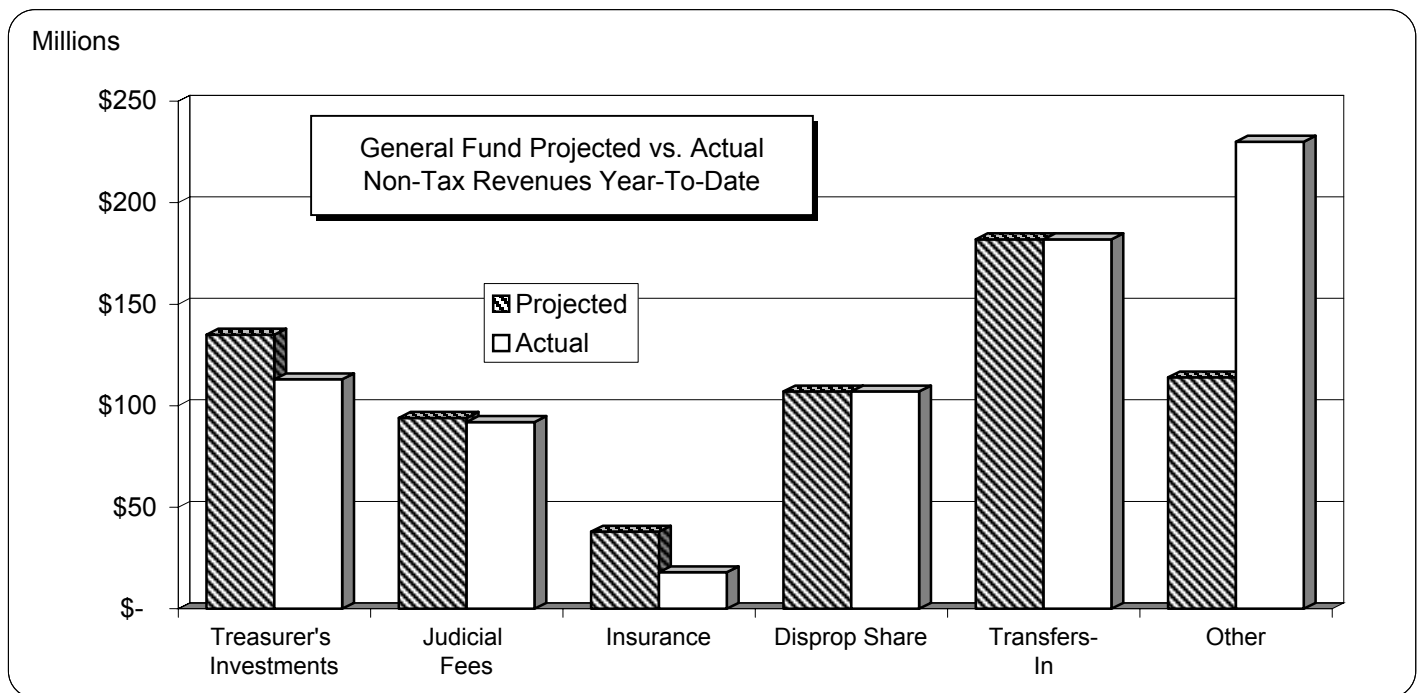
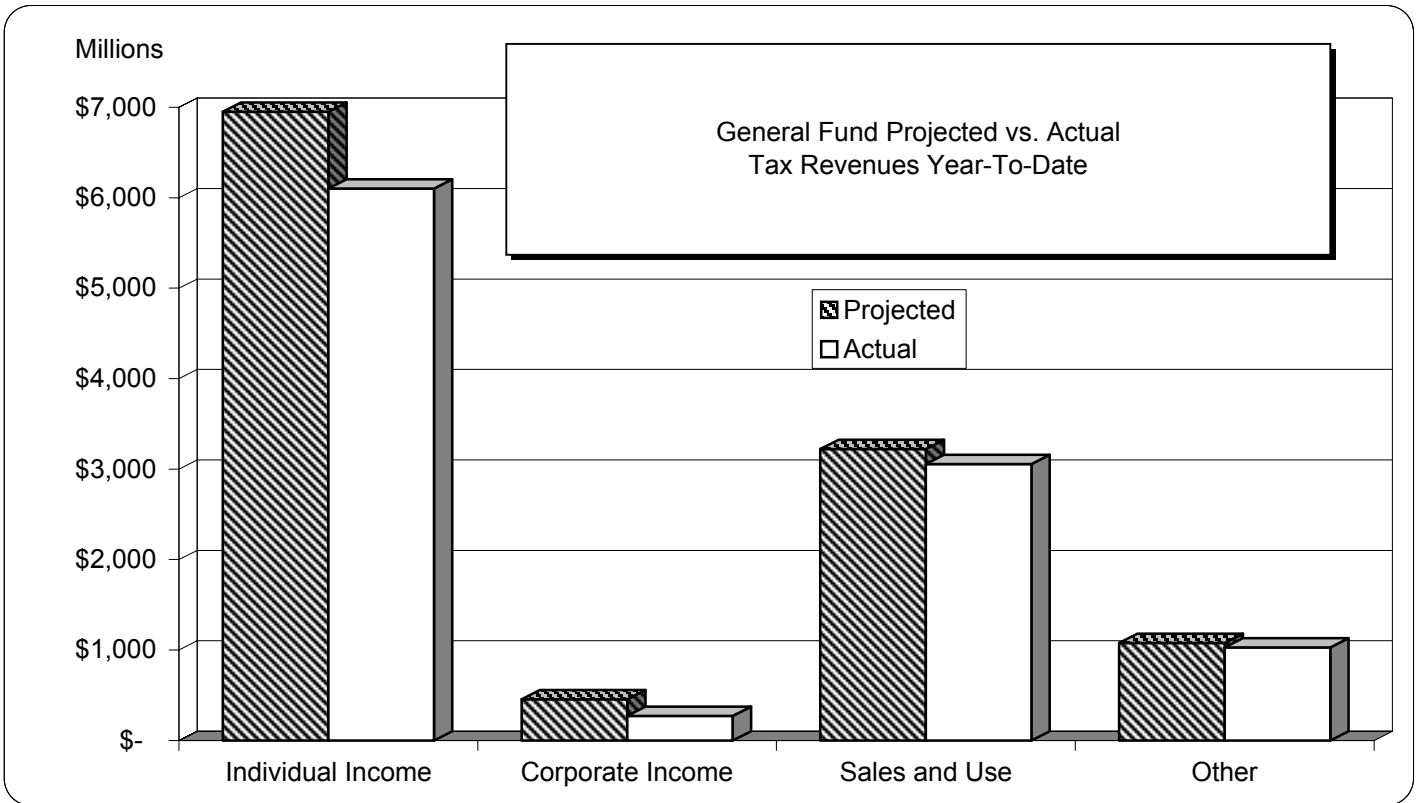
SCHEDULE OF APPROPRIATION EXPENDITURES BY FUNCTION AND DEPARTMENT GENERAL FUND

For the Months of April 2002 and 2001, and the Ten Months Ended April 30, 2002 and 2001
(Expressed In Millions)

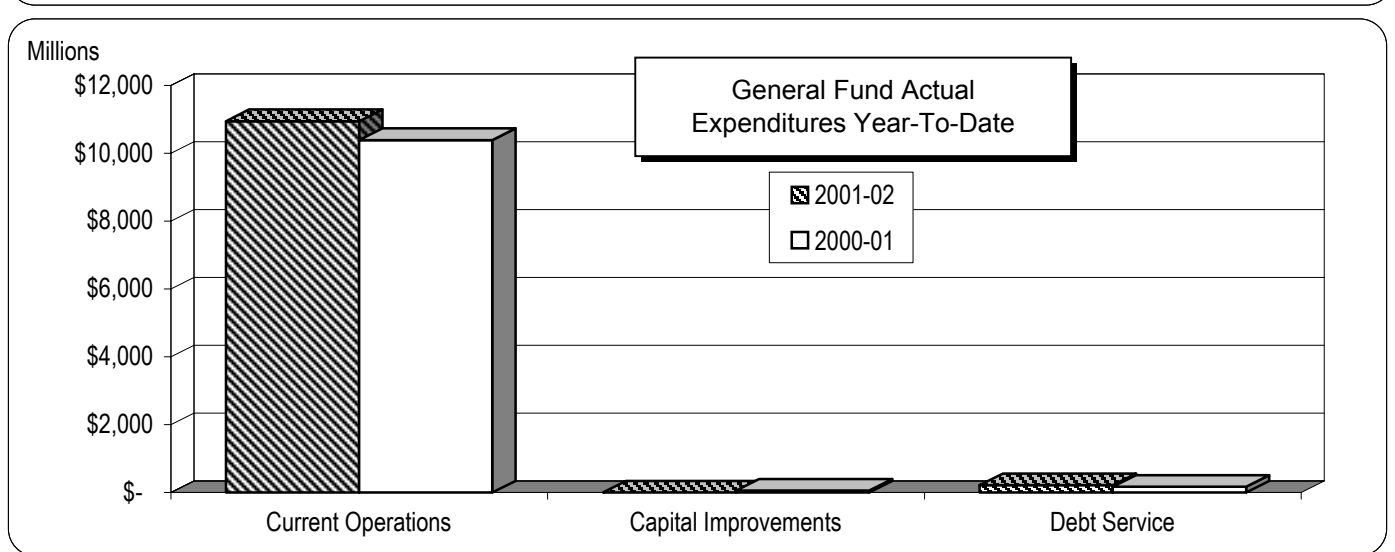
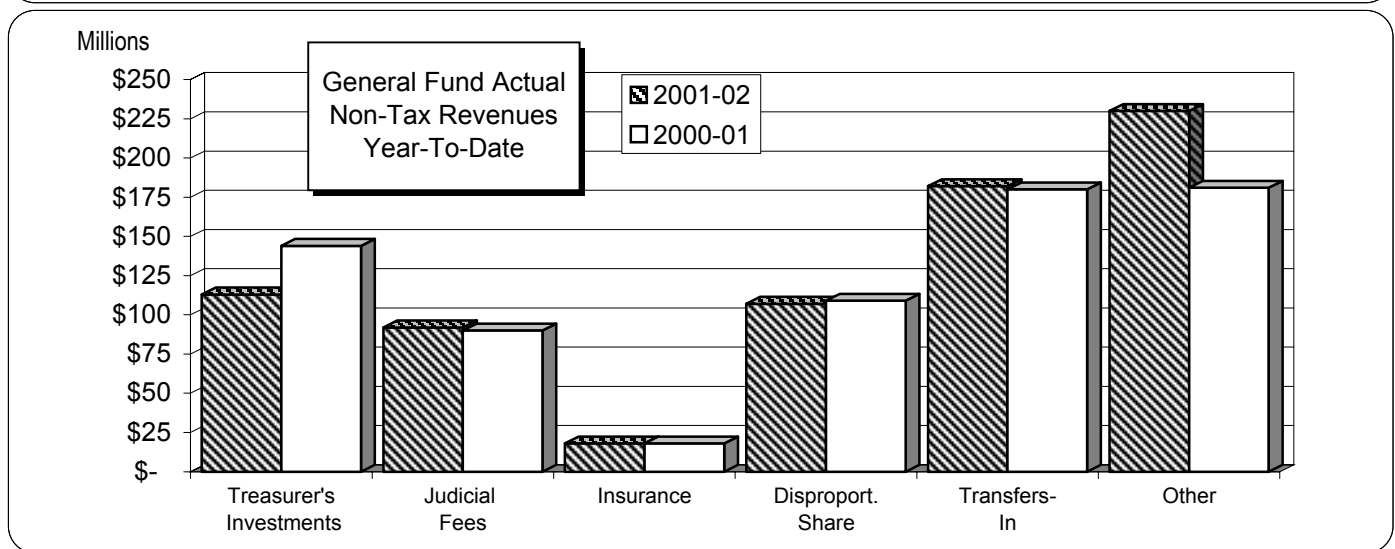
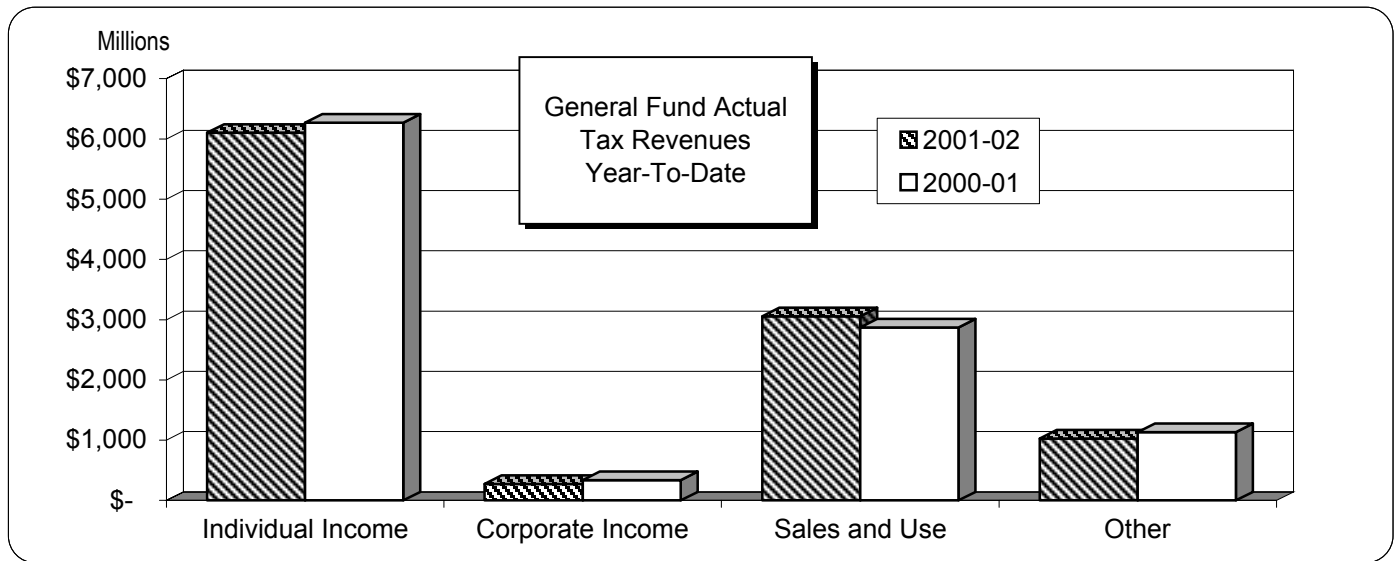
	Month		Year-To-Date		Authorized Budget		Percent of Budget Expended	
	Year-To-Date		Year-To-Date		Year-To-Date		Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Economic Development								
Commerce	2.9	2.5	27.9	29.2	59.1	48.1	47.2%	60.7%
Commerce - State Aid to Nonstate Entities	1.5	1.8	12.3	20.2	16.5	24.4	74.5%	82.8%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Transportation - Airport	0.8	—	7.9	11.6	10.0	15.5	79.0%	74.8%
Transportation - Railroads	—	—	—	—	—	—	—	—
Total - Economic Development	5.2	4.3	48.1	61.0	85.6	88.0	56.2%	69.3%
Environment and Natural Resources								
Environment and Natural Resources	5.3	12.4	117.4	130.3	158.9	163.3	73.9%	79.8%
Environment and Natural Resources - State Aid	—	—	22.4	30.0	40.0	30.0	56.0%	100.0%
Total - Environment and Natural Resources	5.3	12.4	139.8	160.3	198.9	193.3	70.3%	82.9%
Public Safety, Correction, and Regulation								
Judicial	30.1	32.0	306.6	315.5	378.3	381.0	81.0%	82.8%
Justice	5.1	5.1	55.4	59.6	73.1	76.9	75.8%	77.5%
Labor	1.0	1.3	11.2	12.7	15.4	17.2	72.7%	73.8%
Insurance	1.8	1.7	19.0	19.5	23.6	23.6	80.5%	82.6%
Insurance - RICO	—	—	1.0	4.5	1.1	4.5	90.9%	100.0%
Correction	73.8	76.3	732.5	748.1	925.3	928.0	79.2%	80.6%
Crime Control	6.3	0.7	(4.1)	(0.5)	34.3	37.7	(12.0%)	(1.3%)
Total - Public Safety, Correction, and Regulation	118.1	117.1	1,121.6	1,159.4	1,451.1	1,468.9	77.3%	78.9%
Agriculture								
Agriculture and Consumer Services	3.3	4.3	38.9	43.7	55.4	59.3	70.2%	73.7%
Rounding [*]	0.6	0.3	0.2	0.5	—	0.1	N/A	N/A
Total Current Operations	1,136.1	1,131.0	10,949.6	10,392.0	14,120.4	13,734.9	77.5%	75.7%
Capital Improvements								
Funded by General Fund	—	—	—	57.5	32.9	75.5	—	76.2%
Debt Service	60.0	40.7	216.7	169.1	252.0	239.7	86.0%	70.5%
	1,196.1	1,171.7	11,166.3	10,618.6	14,405.3	14,050.1	77.5%	75.6%
Capital Improvements								
Funded by Bond Proceeds	10.6	—	250.0	680.0	250.0	680.0	100.0%	100.0%
Total Expenditures	\$ 1,206.7	\$ 1,171.7	\$ 11,416.3	\$ 11,298.6	\$ 14,655.3	\$ 14,730.1	77.9%	76.7%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

April 30, 2002



April 30, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY FUND**

April 30, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 325.4	Accounts Payable	\$ 5.4
		Contracts Payable - Retained Percentage	30.6
Accounts Receivable	116.3	Accrued Payroll	18.2
Inventory	35.7	Retainage Paid to Escrow Agents	38.2
Other Assets	96.5	FHWA - Advanced Right-of-way Revolving Fund	—
		Allowance for Employees' Leave	42.3
		Other Liabilities	<u>58.1</u>
		Total Liabilities	\$ 192.8
		Fund Balance:	
		Fund Balance - July 1, 2001	374.5
		Excess of Revenues Over Expenditures -	
		Ten Months Ended April 30, 2002	<u>6.6</u>
		Total Fund Balance	<u>381.1</u>
Total Assets	<u><u>\$ 573.9</u></u>	Total Liabilities and Fund Balance	<u><u>\$ 573.9</u></u>

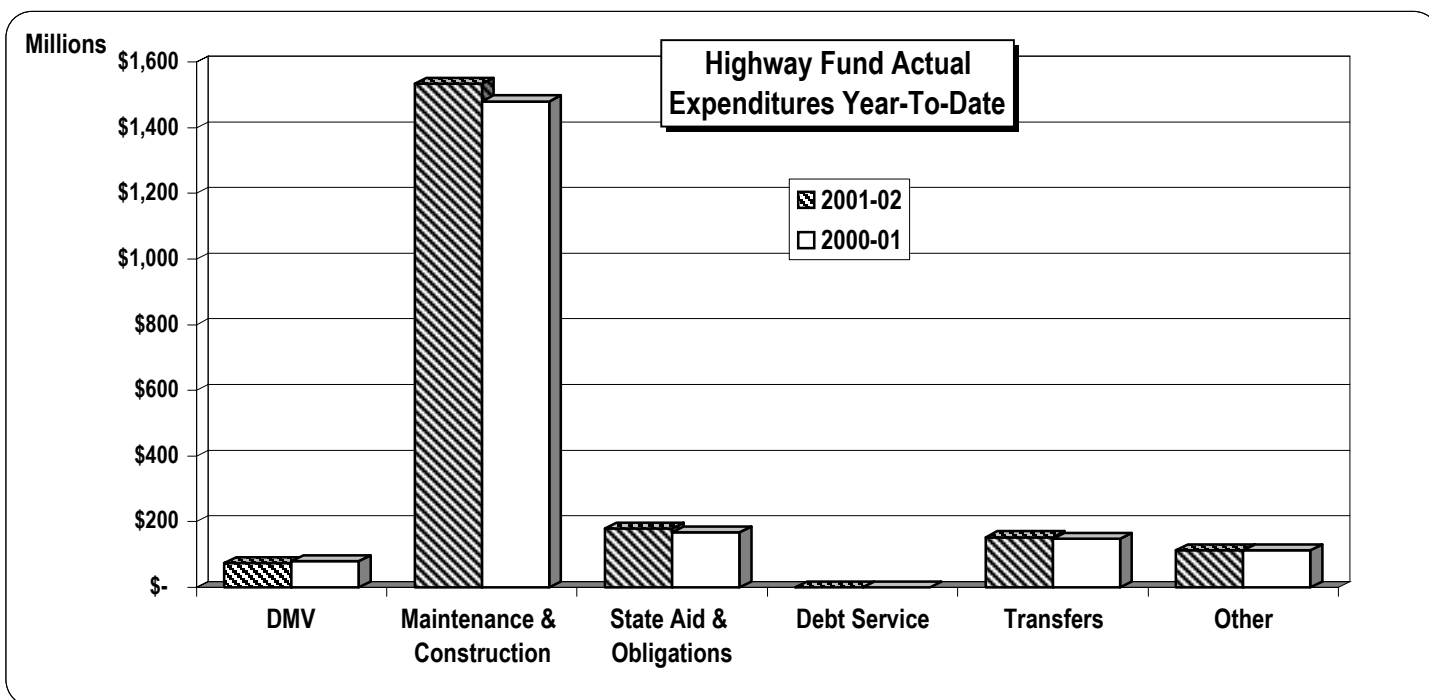
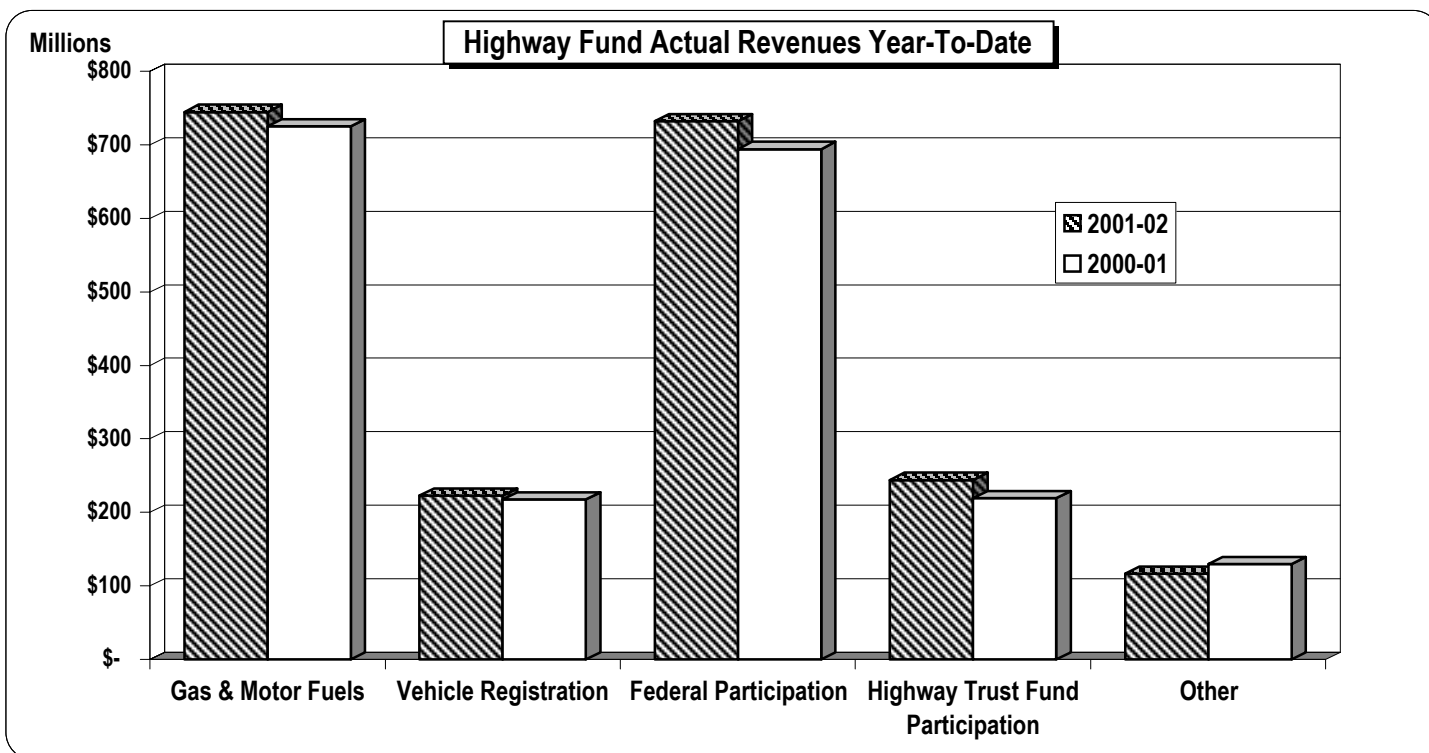
SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION HIGHWAY FUND

For the Months of April 2002 and 2001, and the Ten Months Ended April 30, 2002 and 2001
(Expressed in Millions)

	Month		Year-To-Date		[1] Authorized Budget		Percent of Budget Realized/Expended Year-To-Date	
	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01	2001-02	2000-01
Revenues:								
Gasoline Tax (\$.0025)	\$ 1.2	\$ 1.1	\$ 10.7	\$ 10.6	\$ 12.9	\$ 13.4	82.9%	79.1%
Motor Fuels Tax	78.0	77.5	734.2	714.4	898.1	861.9	81.8%	82.9%
Total Taxes	<u>79.2</u>	<u>78.6</u>	<u>744.9</u>	<u>725.0</u>	<u>911.0</u>	<u>875.3</u>	81.8%	82.8%
Motor Vehicle Registration	18.5	18.2	223.1	217.6	266.5	256.4	83.7%	84.9%
Other Fees, Licenses, Fines	10.8	9.5	97.0	88.4	108.8	92.4	89.2%	95.7%
Transfer From Highway Trust Fund	—	—	—	—	—	—	—	—
Treasurer's Investments	1.8	1.8	11.6	10.8	16.2	14.4	71.6%	75.0%
Departmental Revenues	0.1	—	0.9	0.6	0.9	1.6	100.0%	37.5%
Total Non-Tax	<u>31.2</u>	<u>29.5</u>	<u>332.6</u>	<u>317.4</u>	<u>392.4</u>	<u>364.8</u>	84.8%	87.0%
Total Tax and Non-Tax	<u>110.4</u>	<u>108.1</u>	<u>1,077.5</u>	<u>1,042.4</u>	<u>1,303.4</u>	<u>1,240.1</u>	82.7%	84.1%
Federal Funds Participation	54.7	82.8	732.1	694.2	1,867.7	1,885.9	39.2%	36.8%
Highway Trust Fund Participation	8.4	15.9	244.1	219.5	511.9	507.7	47.7%	43.2%
Other Participation	2.4	0.9	7.3	30.0	98.3	107.2	7.4%	28.0%
Total Other Revenues	<u>65.5</u>	<u>99.6</u>	<u>983.5</u>	<u>943.7</u>	<u>2,477.9</u>	<u>2,500.8</u>	39.7%	37.7%
Total Revenues	<u>175.9</u>	<u>207.7</u>	<u>2,061.0</u>	<u>1,986.1</u>	<u>3,781.3</u>	<u>3,740.9</u>	54.5%	53.1%
Expenditures:								
Administration	6.7	8.3	55.5	55.1	76.4	78.7	72.6%	70.0%
Operations	(1.4)	3.3	20.9	20.7	28.7	29.1	72.8%	71.1%
Transfers to Other State Agencies	22.6	12.1	153.0	147.7	192.5	190.4	79.5%	77.6%
Division of Motor Vehicles	6.3	8.9	74.7	80.2	99.6	102.2	75.0%	78.5%
State Highway Maintenance	36.8	29.8	440.6	420.0	762.6	700.1	57.8%	60.0%
State Highway Construction	16.9	14.2	180.2	169.9	448.4	456.4	40.2%	37.2%
Federal Aid - Highway Construction	88.0	76.1	912.5	890.5	3,055.8	2,901.7	29.9%	30.7%
State Aid and Obligations	4.0	5.1	179.9	166.8	389.4	334.2	46.2%	49.9%
Other Expenditures	3.2	2.6	37.1	36.9	69.9	86.8	53.1%	42.5%
Debt Service	—	—	—	—	—	—	—	—
Total Expenditures	<u>183.1</u>	<u>160.5</u>	<u>2,054.4</u>	<u>1,987.8</u>	<u>5,123.3</u>	<u>4,879.6</u>	40.1%	40.7%
Excess of Revenues Over/(Under) Expenditures	(7.2)	47.3	6.6	(1.6)	(1,342.0)	(1,138.7)		
Anticipation of Revenues :								
Cash-flow Contract	—	—	—	—	28.0	28.0		
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	969.4	729.3		
Beginning Balance	<u>388.3</u>	<u>350.2</u>	<u>374.5</u>	<u>399.1</u>	<u>374.5</u>	<u>399.1</u>		
Ending Balance	<u>\$ 381.1</u>	<u>\$ 397.5</u>	<u>\$ 381.1</u>	<u>\$ 397.5</u>	<u>\$ 29.9</u>	<u>\$ 17.7</u>		

[1] Multi-year budget.

April 30, 2002



**SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE - BUDGETARY BASIS
HIGHWAY TRUST FUND**

April 30, 2002

(Expressed in Millions)

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		Liabilities:	
Cash and Short-term Investments	\$ 600.8	Due to Highway Fund	\$ 69.7
Accounts Receivable	3.5		
Other Assets	0.7		
		Total Liabilities	<u>69.7</u>
		Fund Balance:	
		Fund Balance - July 1, 2001	736.6
		Excess of Revenue Over/(Under) Expenditures -	
		Ten Months Ended April 30, 2002	<u>(201.3)</u>
		Total Fund Balance	<u>535.3</u>
Total Assets	<u>\$ 605.0</u>	Total Liabilities and Fund Balance	<u>\$ 605.0</u>

SCHEDULE OF REVENUES BY OBJECT AND EXPENDITURES BY FUNCTION

HIGHWAY TRUST FUND

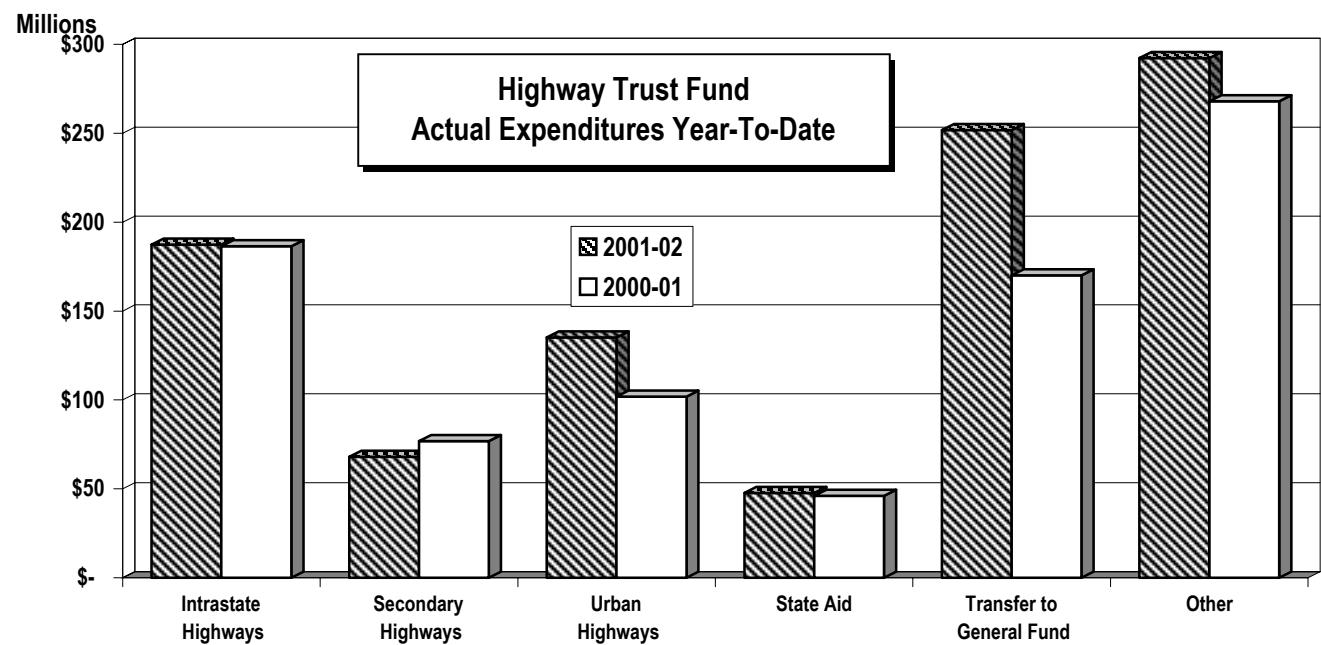
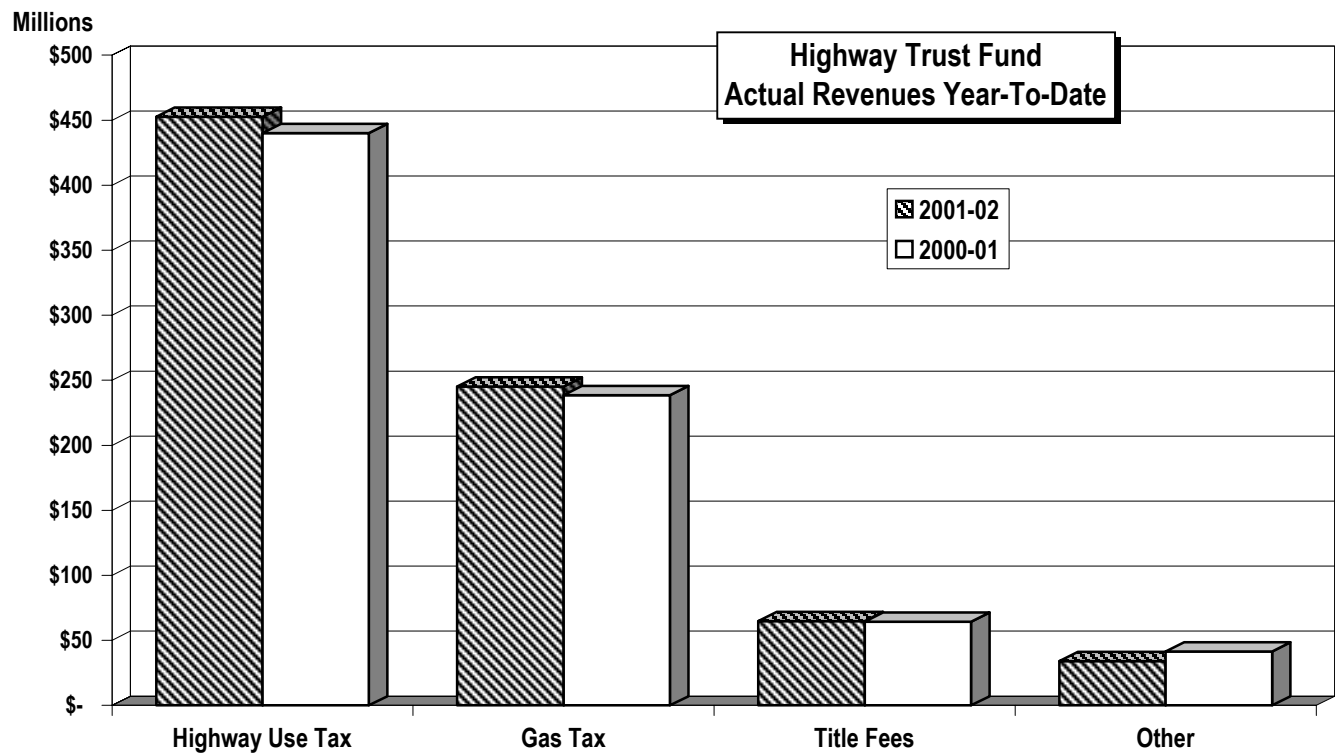
For the Months of April 2002 and 2001, and the Ten Months Ended April 30, 2002 and 2001

(Expressed in Millions)

	<u>Month</u>		<u>Year-To-Date</u>		<u>[2] Authorized Budget</u>		<u>Percent of Budget Realized/Expended</u>	
	<u>2001-02</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2000-01</u>	<u>2001-02</u>	<u>2000-01</u>
Revenues:								
Highway Use Tax	\$ 48.2	\$ 43.1	\$ 452.7	\$ 440.1	\$ 572.0	\$ 583.6	79.1%	75.4%
Gasoline Tax	25.9	25.8	245.1	238.6	299.3	287.3	81.9%	83.0%
Total Taxes	<u>74.1</u>	<u>68.9</u>	<u>697.8</u>	<u>678.7</u>	<u>871.3</u>	<u>870.9</u>	80.1%	77.9%
Motor Vehicle Title Fees	7.4	6.5	64.8	64.3	81.9	82.8	79.1%	77.7%
Treasurer's Investments	2.3	3.5	24.9	30.8	24.9	29.0	100.0%	106.2%
Lien Recording	0.2	0.1	1.7	1.7	2.1	2.4	81.0%	70.8%
Miscellaneous Registration Fees	0.8	0.8	8.0	8.1	10.2	10.5	78.4%	77.1%
Transfer from Highway Fund	—	—	—	—	—	—	—	—
Other Non-Tax	—	0.1	(0.4)	0.8	4.3	5.1	(9.3%)	15.7%
Total Non-Tax	<u>10.7</u>	<u>11.0</u>	<u>99.0</u>	<u>105.7</u>	<u>123.4</u>	<u>129.8</u>	80.2%	81.4%
Revenue Bonds - Authorized and Unissued	—	—	—	—	700.0	700.0	—	—
Total Revenues	<u>84.8</u>	<u>79.9</u>	<u>796.8</u>	<u>784.4</u>	<u>1,694.7</u>	<u>1,700.7</u>	47.0%	46.1%
Expenditures:								
Program Administration	7.5	—	22.5	23.3	30.5	34.2	73.8%	68.1%
Intrastate Highway System	18.1	16.0	187.3	186.5	708.0	809.6	26.5%	23.0%
Secondary Highway System	3.4	6.5	68.0	76.8	173.3	198.2	39.2%	38.7%
Urban Highway System	16.1	8.2	135.1	101.9	792.6	763.4	17.0%	13.3%
State Aid-Municipalities	—	—	47.7	46.0	91.7	95.4	52.0%	48.2%
Transfer to General Fund	—	—	251.7	170.0	251.7	170.0	100.0%	100.0%
Transfer to Highway Fund	8.3	16.0	243.7	217.7	511.9	506.5	47.6%	43.0%
Debt Service	21.4	21.8	26.1	26.9	26.1	26.9	100.0%	100.0%
Trust Fund Utilization	10.6	—	16.0	—	220.0	—	7.3%	—
Total Expenditures	<u>85.4</u>	<u>68.5</u>	<u>998.1</u>	<u>849.1</u>	<u>2,805.8</u>	<u>2,604.2</u>	35.6%	32.6%
Excess of Revenues Over/(Under)								
Expenditures	(0.6)	11.4	(201.3)	(64.7)	(1,111.1)	(903.5)		
Anticipation of Revenues :								
Cash-flow Provisions - G.S. 136-176 and G.S. 143-28.1	—	—	—	—	374.5	124.3		
Beginning Balance	<u>535.9</u>	<u>703.1</u>	<u>736.6</u>	<u>779.2</u>	<u>736.6</u>	<u>779.2</u>		
Ending Balance	<u>\$ 535.3</u>	<u>\$ 714.5</u>	<u>\$ 535.3</u>	<u>\$ 714.5</u>	<u>\$ —</u>	<u>\$ —</u>		

[2] Multi-year budget.

April 30, 2002



SCHEDULE OF DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION DEBT - GENERAL FUND AND HIGHWAY FUND

			General Fund	General Fund	General Fund	Highway Fund	Highway Fund
Issue	Description	Due Date	Principal	Interest	Discount	Principal	Interest
05/01/89	Capital Improvement Series, 1989.....	11/1/01	—	—	—	—	—
05/01/89	Capital Improvement Series, 1989.....	5/1/02	1,910,000.00	—	(795,948.71)	—	—
03/01/91	Capital Improvement, Series A.....	9/1/01	—	246,000.00	—	—	—
03/01/91	Capital Improvement, Series A.....	3/1/02	8,200,000.00	246,000.00	—	—	—
10/01/91	Capital Improvement Series, 1991.....	10/1/01	—	176,400.00	—	—	—
10/01/91	Capital Improvement Series, 1991.....	4/1/02	6,300,000.00	176,400.00	—	—	—
03/01/92	Prison and Youth Serv. Fac., Series A.....	9/1/01	—	268,400.00	—	—	—
03/01/92	Prison and Youth Serv. Fac., Series A.....	3/1/02	8,800,000.00	268,400.00	—	—	—
10/01/93	Prison and Youth Serv. Fac., Series B.....	12/1/01	—	1,289,250.00	—	—	—
10/01/93	Prison and Youth Serv. Fac., Series B.....	6/1/02	8,800,000.00	1,289,250.00	—	—	—
10/15/93	Prison and Youth Services Facilities Refunding, Series C.....	9/1/01	—	1,457,285.00	—	—	—
10/15/93	Prison and Youth Services Facilities Refunding, Series C.....	3/1/02	670,000.00	1,457,285.00	—	—	—
02/01/94	Capital Improvement, Series 1994A.....	8/1/01	—	7,731,875.00	—	—	—
02/01/94	Capital Improvement, Series 1994A.....	2/1/02	28,000,000.00	7,731,875.00	—	—	—
10/01/94	Clean Water Bonds, Series 1994A.....	12/1/01	—	172,500.00	—	—	—
10/01/94	Clean Water Bonds, Series 1994A.....	6/1/02	2,000,000.00	172,500.00	—	—	—
06/01/95	Clean Water Bonds, Series 1995A.....	12/1/01	—	1,249,500.00	—	—	—
06/01/95	Clean Water Bonds, Series 1995A.....	6/1/02	3,000,000.00	1,249,500.00	—	—	—
01/01/97	Capital Improvement, Series 1997.....	12/1/01	—	4,413,000.00	—	—	—
01/01/97	Capital Improvement, Series 1997.....	6/1/02	12,000,000.00	4,413,000.00	—	—	—
03/01/97	Public School Building, Series 1997A.....	9/1/01	—	10,740,250.00	—	—	—
03/01/97	Public School Building, Series 1997A.....	3/1/02	12,000,000.00	10,740,250.00	—	—	—
11/01/97	Highway Bonds, Series 1997A.....	11/1/01	—	—	—	—	4,715,900.00
11/01/97	Highway Bonds, Series 1997A.....	5/1/02	—	—	—	16,675,000.00	4,715,900.00
04/01/98	Public School Building, Series 1998A.....	10/1/01	—	9,581,875.00	—	—	—
04/01/98	Public School Building, Series 1998A.....	4/1/02	16,000,000.00	9,581,875.00	—	—	—
04/01/99	Clean Water Refunding Bonds, Series 1999.....	12/1/01	—	563,672.50	—	—	—
04/01/99	Clean Water Refunding Bonds, Series 1999.....	6/1/02	165,000.00	563,672.50	—	—	—
04/01/99	Public School Building, Series 1999.....	10/1/01	—	9,506,750.00	—	—	—
04/01/99	Public School Building, Series 1999.....	4/1/02	18,500,000.00	9,506,750.00	—	—	—
09/01/99	Public Improvement, Series 1999A.....	9/1/01	—	4,511,550.00	—	—	—
09/01/99	Public Improvement, Series 1999A.....	3/1/02	6,000,000.00	4,511,550.00	—	—	—
09/01/99	Public Improvement, Series 1999B.....	9/1/01	—	575,250.00	—	—	—
09/01/99	Public Improvement, Series 1999B.....	3/1/02	2,850,000.00	575,250.00	—	—	—
10/01/99	Public Improvement, Series 1999C.....	9/1/01	—	50,787.50	—	—	—
10/01/99	Public Improvement, Series 1999C.....	3/1/02	375,000.00	50,787.50	—	—	—
09/01/00	Public Improvement, Series 2000A.....	9/1/01	12,000,000.00	7,560,000.00	—	—	—
09/01/00	Public Improvement, Series 2000A.....	3/1/02	—	7,260,000.00	—	—	—
03/01/01	Public Improvement, Series 2001A.....	9/1/01	—	8,985,000.00	—	—	—
03/01/01	Public Improvement, Series 2001A.....	3					

Due Date	General Fund New Issues	General Fund Principal	General Fund Interest	General Fund Discount	Highway Fund New Issues	Highway Fund Principal	Highway Fund Interest	Outstanding, Net of Unamortized Disc.
Jul 1, 2001	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 3,038,692,677.10
Aug 1, 2001	—	—	7,731,875.00	—	—	—	—	3,038,692,677.10
Sep 1, 2001	—	12,000,000.00	34,394,522.50	—	—	—	—	3,026,692,677.10
Oct 1, 2001	—	—	19,265,025.00	—	—	—	—	3,026,692,677.10
Nov 1, 2001	—	—	—	—	—	—	4,715,900.00	3,026,692,677.10
Dec 1, 2001	—	—	7,687,922.50	—	—	—	—	3,026,692,677.10
Jan 1, 2002	—	—	—	—	—	—	—	3,026,692,677.10
Feb 1, 2002	—	28,000,000.00	7,731,875.00	—	—	—	—	2,998,692,677.10
Mar 1, 2002	239,400,000.00	54,895,000.00	34,094,522.50	—	—	—	—	3,183,197,677.10
Apr 1, 2002	10,600,000.00	40,800,000.00	19,265,025.00	—	—	—	—	3,152,997,677.10
May 1, 2002	355,000,000.00	1,910,000.00	—	(795,948.71)	—	16,675,000.00	4,715,900.00	3,490,208,625.81
Jun 1, 2002	—	25,965,000.00	7,687,922.50	—	—	—	—	3,464,243,625.81
	<u>\$ 605,000,000.00</u>	<u>\$ 163,570,000.00</u>	<u>\$ 137,858,690.00</u>	<u>\$ (795,948.71)</u>	<u>\$ —</u>	<u>\$ 16,675,000.00</u>	<u>\$ 9,431,800.00</u>	
			Total Principal	\$ 180,245,000.00				
			Total Interest	147,290,490.00				
			Total Requirements	<u>\$ 327,535,490.00</u>				